

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brian R Pawling

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Email Address

| <u>ITEM</u> | <u>AMOUNTS</u> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| Nonspendable Fund Balance | |
| Restricted Fund Balance | |
| Committed Fund Balance | 14,406,187 |
| Assigned Fund Balance | 2,700,000 |
| Unassigned Fund Balance | 17,643,967 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>34,750,154</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 188,955,278 |
| 7000 Revenue from State Sources | 49,343,151 |
| 8000 Revenue from Federal Sources | 3,500,994 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>241,799,423</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>276,549,577</u> |

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| | <u>Amount</u> |
|---------------------------------------------------------------------------------------------------|--------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 163,962,998 |
| 6112 Interim Real Estate Taxes | 1,100,000 |
| 6113 Public Utility Realty Taxes | 210,000 |
| 6114 Payments in Lieu of Current Taxes – State / Local | 210 |
| 6150 Current Act 511 Taxes – Proportional Assessments | 17,600,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 2,400,000 |
| 6500 Earnings on Investments | 300,000 |
| 6700 Revenues from LEA Activities | 250,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 2,582,570 |
| 6910 Rentals | 70,000 |
| 6940 Tuition from Patrons | 157,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 322,500 |
| REVENUE FROM LOCAL SOURCES | 188,955,278 |
| REVENUE FROM STATE SOURCES | |
| 7110 Basic Education Funding | 9,700,000 |
| 7160 Tuition for Orphans Subsidy | 350,000 |
| 7271 Special Education funds for School-Aged Pupils | 6,750,000 |
| 7310 Transportation (Pupil and Nonpublic/CS) | 3,000,000 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 660,000 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 270,000 |
| 7340 State Property Tax Reduction Allocation | 4,949,846 |
| 7501 PA Accountability Grants | 450,129 |
| 7810 State Share of Social Security and Medicare Taxes | 4,707,318 |
| 7820 State Share of Retirement Contributions | 18,505,858 |
| REVENUE FROM STATE SOURCES | 49,343,151 |
| REVENUE FROM FEDERAL SOURCES | |
| 8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government | 71,000 |
| 8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged | 2,201,447 |
| 8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals | 316,064 |
| 8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students | 300,483 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 600,000 |

| | <u>Amount</u> |
|------------------------------------------------------------------------------------------|--------------------|
| REVENUE FROM FEDERAL SOURCES | |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 12,000 |
| REVENUE FROM FEDERAL SOURCES | 3,500,994 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 241,799,423 |

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

| | | | |
|-----------------------------------------------|--------------------|------------------------------|--------|
| Calculation Method: | Revenue | Section 672.1 Method Choice: | (a)(1) |
| Number of Decimals For Tax Rate Calculation: | 4 | | |
| Approx. Tax Revenue from RE Taxes: | \$163,963,387 | | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$4,949,846</u> | | |
| Total Approx. Tax Revenue: | \$168,913,233 | | |
| Approx. Tax Levy for Tax Rate Calculation: | \$173,984,266 | | |

| | Bucks | Montgomery | Total |
|-------------------------------------------------------|-----------------|------------------|------------------|
| 2015-16 Data | | | |
| a. Assessed Value | \$2,300,197 | \$7,170,500,373 | \$7,172,800,570 |
| b. Real Estate Mills | 130.0471 | 23.6223 | |
| I. 2016-17 Data | | | |
| c. 2014 STEB Market Value | \$18,372,160 | \$10,614,563,981 | \$10,632,936,141 |
| d. Assessed Value | \$2,300,197 | \$7,179,930,543 | \$7,182,230,740 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 | \$0 |
| 2015-16 Calculations | | | |
| f. 2015-16 Tax Levy | \$299,134 | \$169,383,711 | \$169,682,845 |
| (a * b) | | | |
| 2016-17 Calculations | | | |
| g. Percent of Total Market Value | 0.17279% | 99.82721% | 100.00000% |
| h. Rebalanced 2015-16 Tax Levy | \$293,195 | \$169,389,650 | \$169,682,845 |
| (f Total * g) | | | |
| i. Base Mills Subject to Index | 130.0471 | 23.6231 | |
| (h / a * 1000) if no reassessment | | | |
| (h / (d-e) * 1000) if reassessment | | | |
| Calculation of Tax Rates and Levies Generated | | | |
| j. Weighted Avg. Collection Percentage | 97.00000% | 97.00000% | 97.00000% |
| k. Tax Levy Needed | \$300,627 | \$173,683,639 | \$173,984,266 |
| (Approx. Tax Levy * g) | | | |
| I. 2016-17 Real Estate Tax Rate | 130.6961 | 24.1901 | |
| (k / d * 1000) | | | |
| m. Tax Levy Generated by Mills | \$300,627 | \$173,683,238 | \$173,983,865 |
| (l / 1000 * d) | | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | | \$169,034,019 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | | |
| o. Net Tax Revenue Generated By Mills | | | \$163,962,998 |
| (n * Est. Pct. Collection) | | | |

Act 1 Index (current): 2.4%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$163,963,387

Amount of Tax Relief for Homestead Exclusions \$4,949,846

Total Approx. Tax Revenue: \$168,913,233

Approx. Tax Levy for Tax Rate Calculation: \$173,984,266

| | Bucks | Montgomery | Total |
|-----------------------------------------------------------------|-----------|---------------|---------------|
| Index Maximums | | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 133.1682 | 24.1900 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | 0.0001 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$306,313 | \$173,682,520 | \$173,988,833 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | No | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$718 | \$718 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$696 | \$696 |

| | | | |
|-----------------------------------------------|-----|-----|-----|
| Information Related to Property Tax Relief | | | |
| V. Assessed Value Exclusion per Homestead | \$0 | \$0 | |
| Number of Homestead/Farmstead Properties | | | |
| Median Assessed Value of Homestead Properties | | | \$0 |

Act 1 Index (current): 2.4%

| | | | |
|-----------------------------------------------|--------------------|------------------------------|--------|
| Calculation Method: | Revenue | Section 672.1 Method Choice: | (a)(1) |
| Number of Decimals For Tax Rate Calculation: | 4 | | |
| Approx. Tax Revenue from RE Taxes: | \$163,963,387 | | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$4,949,846</u> | | |
| Total Approx. Tax Revenue: | \$168,913,233 | | |
| Approx. Tax Levy for Tax Rate Calculation: | \$173,984,266 | | |

| | Bucks | Montgomery | | Total |
|-----------------------------------------------------------------------------------|-------|-------------|----------------------|-------------|
| <hr/> | | | | |
| State Property Tax Reduction Allocation used for: Homestead Exclusions | | \$4,949,846 | Lowering RE Tax Rate | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | | \$0 | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$4,949,846 |

| 2016-2017 Preliminary General Fund Budget (PDE-2028) | | | | Local Education Agency Tax Data | | | |
|-----------------------------------------------------------|---------------------------------------------------------|--------------------------|------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| LEA : 123465702 North Penn SD | | | | REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511) | | | |
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| CODE | | | | | | | |
| 6111 <u>Current Real Estate Taxes</u> | | | | | | | |
| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
| Bucks | 2,300,197 | 130.6961 | 300,627 | | | 97.00000% | |
| Montgomery | 7,179,930,543 | 24.1901 | 173,683,238 | | | 97.00000% | |
| Totals: | 7,182,230,740 | | 173,983,865 | - 4,949,846 = | 169,034,019 X | 97.00000% = | 163,962,998 |
| | | | | <u>Rate</u> | <u>Estimated Revenue</u> | | |
| 6120 | <u>Current Per Capita Taxes, Section 679</u> | | | \$0.00 | 0 | | |
| 6140 | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
| 6141 | Current Act 511 Per Capita Taxes | | | \$0.00 | \$0.00 | 0 | 0 |
| 6142 | Current Act 511 Occupation Taxes – Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 |
| 6143 | Current Act 511 Local Services Taxes | | | \$0.00 | \$0.00 | 0 | 0 |
| 6144 | Current Act 511 Trailer Taxes | | | \$0.00 | \$0.00 | 0 | 0 |
| 6145 | Current Act 511 Business Privilege Taxes – Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 |
| 6146 | Current Act 511 Mechanical Device Taxes – Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 |
| 6149 | Current Act 511 Taxes, Other Flat Rate Assessments | | | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes – Flat Rate Assessments | | | | | | 0 | 0 |
| 6150 | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
| 6151 | Current Act 511 Earned Income Taxes | | | 0.500% | 0.000% | 3,040,000,000 | 15,200,000 |
| 6152 | Current Act 511 Occupation Taxes | | | 0.000 | 0.000 | 0 | 0 |
| 6153 | Current Act 511 Real Estate Transfer Taxes | | | 0.500% | 0.000% | 480,000,000 | 2,400,000 |
| 6154 | Current Act 511 Amusement Taxes | | | 0.000% | 0.000% | 0 | 0 |
| 6155 | Current Act 511 Business Privilege Taxes | | | 0.000 | 0.000 | 0 | 0 |
| 6156 | Current Act 511 Mechanical Device Taxes – Percentage | | | 0.000% | 0.000% | 0 | 0 |
| 6157 | Current Act 511 Mercantile Taxes | | | 0.000 | 0.000 | 0 | 0 |
| 6159 | Current Act 511 Taxes, Other Proportional Assessments | | | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes – Proportional Assessments | | | | | | 3,520,000,000 | 17,600,000 |
| Total Act 511, Current Taxes | | | | | | | 17,600,000 |
| Act 511 Tax Limit --> | | | | 10,632,936,141 X | 12 | 127,595,234 | |
| | | | | Market Value | Mills | (511 Limit) | |

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| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|-----------------|---------------------------------------------------------|-------------------------|----------|------------------------------|-----------------------------------|-------|------------------------------------|---------|------------------------------|-----------------------------------|
| | | 2015-16 (Rebalanced) | 2016-17 | | | | 2015-16 (Rebalanced) | 2016-17 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Bucks | 130.0471 | 130.6961 | 0.50% | Yes | 2.4% | | | | |
| | Montgomery | 23.6231 | 24.1901 | 2.41% | No | 2.4% | | | | |
| 6120 | Current Per Capita Taxes, Section 679 | | | | | 2.4% | | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | | |
| 6141 | Current Act 511 Per Capita Taxes | | | | | 2.4% | | | | |
| 6142 | Current Act 511 Occupation Taxes - Flat Rate | | | | | 2.4% | | | | |
| 6143 | Current Act 511 Local Services Taxes | | | | | 2.4% | | | | |
| 6144 | Current Act 511 Trailer Taxes | | | | | 2.4% | | | | |
| 6145 | Current Act 511 Business Privilege Taxes - Flat Rate | | | | | 2.4% | | | | |
| 6146 | Current Act 511 Mechanical Device Taxes - Flat Rate | | | | | 2.4% | | | | |
| 6149 | Current Act 511 Taxes, Other Flat Rate Assessments | | | | | 2.4% | | | | |
| | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.4% | | | | |
| 6152 | Current Act 511 Occupation Taxes | | | | | 2.4% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.4% | | | | |
| 6154 | Current Act 511 Amusement Taxes | | | | | 2.4% | | | | |
| 6155 | Current Act 511 Business Privilege Taxes | | | | | 2.4% | | | | |
| 6156 | Current Act 511 Mechanical Device Taxes - Percentage | | | | | 2.4% | | | | |
| 6157 | Current Act 511 Mercantile Taxes | | | | | 2.4% | | | | |
| 6159 | Current Act 511 Taxes, Other Proportional Assessments | | | | | 2.4% | | | | |

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| <u>Description</u> | <u>Amount</u> |
|--------------------------------------------------------------|--------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 114,440,543 |
| 1200 Special Programs - Elementary / Secondary | 43,101,584 |
| 1300 Vocational Education | 3,815,961 |
| 1400 Other Instructional Programs - Elementary / Secondary | 322,028 |
| 1800 Pre-Kindergarten | 105,677 |
| Total Instruction | 161,785,793 |
| 2000 Support Services | |
| 2100 Support Services - Students | 9,161,325 |
| 2200 Support Services - Instructional Staff | 6,990,411 |
| 2300 Support Services - Administration | 12,697,351 |
| 2400 Support Services - Pupil Health | 3,056,313 |
| 2500 Support Services - Business | 3,078,524 |
| 2600 Operation and Maintenance of Plant Services | 16,349,192 |
| 2700 Student Transportation Services | 14,099,022 |
| 2800 Support Services - Central | 3,458,171 |
| 2900 Other Support Services | 399,145 |
| Total Support Services | 69,289,454 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 3,335,364 |
| 3300 Community Services | 93,719 |
| Total Operation of Non-Instructional Services | 3,429,083 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 14,619,309 |
| 5900 Budgetary Reserve | 1,000,000 |
| Total Other Expenditures and Financing Uses | 15,619,309 |
| Total Estimated Expenditures and Other Financing Uses | 250,123,639 |

| <u>Description</u> | <u>Amount</u> |
|--------------------------------------------------------------------------|--------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 68,802,767 |
| 200 Personnel Services - Employee Benefits | 37,104,446 |
| 300 Purchased Professional and Technical Services | 523,181 |
| 400 Purchased Property Services | 72,772 |
| 500 Other Purchased Services | 1,096,472 |
| 600 Supplies | 4,186,281 |
| 700 Property | 198,904 |
| 800 Other Objects | 2,455,720 |
| Total Regular Programs - Elementary / Secondary | 114,440,543 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 20,444,617 |
| 200 Personnel Services - Employee Benefits | 13,056,584 |
| 300 Purchased Professional and Technical Services | 6,545,195 |
| 400 Purchased Property Services | 1,000 |
| 500 Other Purchased Services | 2,860,390 |
| 600 Supplies | 178,198 |
| 700 Property | 15,600 |
| Total Special Programs - Elementary / Secondary | 43,101,584 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 3,500,000 |
| 800 Other Objects | 315,961 |
| Total Vocational Education | 3,815,961 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 70,000 |
| 200 Personnel Services - Employee Benefits | 27,028 |
| 300 Purchased Professional and Technical Services | 220,000 |
| 500 Other Purchased Services | 5,000 |
| Total Other Instructional Programs - Elementary / Secondary | 322,028 |
| 1800 <u>Pre-Kindergarten</u> | |
| 100 Personnel Services - Salaries | 26,250 |
| 200 Personnel Services - Employee Benefits | 12,353 |
| 300 Purchased Professional and Technical Services | 57,500 |
| 600 Supplies | 9,574 |
| Total Pre-Kindergarten | 105,677 |
| Total Instruction | 161,785,793 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 5,846,059 |
| 200 Personnel Services - Employee Benefits | 3,236,109 |
| 300 Purchased Professional and Technical Services | 3,000 |
| 500 Other Purchased Services | 4,500 |

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| <u>Description</u> | <u>Amount</u> |
|----------------------------------------------------------------|-------------------|
| 600 Supplies | 71,257 |
| 800 Other Objects | 400 |
| Total Support Services - Students | 9,161,325 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 3,701,965 |
| 200 Personnel Services - Employee Benefits | 2,037,910 |
| 300 Purchased Professional and Technical Services | 420,788 |
| 400 Purchased Property Services | 43,400 |
| 500 Other Purchased Services | 38,035 |
| 600 Supplies | 420,648 |
| 700 Property | 320,600 |
| 800 Other Objects | 7,065 |
| Total Support Services - Instructional Staff | 6,990,411 |
| 2300 <u>Support Services - Administration</u> | |
| 100 Personnel Services - Salaries | 7,034,982 |
| 200 Personnel Services - Employee Benefits | 4,001,360 |
| 300 Purchased Professional and Technical Services | 1,040,450 |
| 400 Purchased Property Services | 8,328 |
| 500 Other Purchased Services | 476,341 |
| 600 Supplies | 107,810 |
| 700 Property | 380 |
| 800 Other Objects | 27,700 |
| Total Support Services - Administration | 12,697,351 |
| 2400 <u>Support Services - Pupil Health</u> | |
| 100 Personnel Services - Salaries | 1,813,424 |
| 200 Personnel Services - Employee Benefits | 1,186,112 |
| 300 Purchased Professional and Technical Services | 29,135 |
| 400 Purchased Property Services | 10,052 |
| 600 Supplies | 17,301 |
| 800 Other Objects | 289 |
| Total Support Services - Pupil Health | 3,056,313 |
| 2500 <u>Support Services - Business</u> | |
| 100 Personnel Services - Salaries | 1,364,805 |
| 200 Personnel Services - Employee Benefits | 873,456 |
| 300 Purchased Professional and Technical Services | 157,400 |
| 400 Purchased Property Services | 400,500 |
| 500 Other Purchased Services | 21,900 |
| 600 Supplies | 187,463 |
| 700 Property | 5,000 |
| 800 Other Objects | 68,000 |
| Total Support Services - Business | 3,078,524 |
| 2600 <u>Operation and Maintenance of Plant Services</u> | |
| 100 Personnel Services - Salaries | 6,564,571 |
| 200 Personnel Services - Employee Benefits | 4,460,135 |
| 300 Purchased Professional and Technical Services | 150,859 |

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| <u>Description</u> | <u>Amount</u> |
|----------------------------------------------------------|-------------------|
| 400 Purchased Property Services | 3,446,662 |
| 500 Other Purchased Services | 564,437 |
| 600 Supplies | 894,528 |
| 700 Property | 268,000 |
| Total Operation and Maintenance of Plant Services | 16,349,192 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 5,163,993 |
| 200 Personnel Services - Employee Benefits | 3,668,579 |
| 300 Purchased Professional and Technical Services | 48,600 |
| 400 Purchased Property Services | 85,500 |
| 500 Other Purchased Services | 3,798,239 |
| 600 Supplies | 1,037,800 |
| 700 Property | 8,000 |
| 800 Other Objects | 288,311 |
| Total Student Transportation Services | 14,099,022 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 1,960,946 |
| 200 Personnel Services - Employee Benefits | 1,087,254 |
| 300 Purchased Professional and Technical Services | 345,603 |
| 400 Purchased Property Services | 6,000 |
| 500 Other Purchased Services | 22,500 |
| 600 Supplies | 23,468 |
| 700 Property | 7,000 |
| 800 Other Objects | 5,400 |
| Total Support Services - Central | 3,458,171 |
| 2900 <u>Other Support Services</u> | |
| 100 Personnel Services - Salaries | 134,776 |
| 200 Personnel Services - Employee Benefits | 55,060 |
| 500 Other Purchased Services | 209,249 |
| 600 Supplies | 60 |
| Total Other Support Services | 399,145 |
| Total Support Services | 69,289,454 |
| 3000 Operation of Non-Instructional Services | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 1,712,346 |
| 200 Personnel Services - Employee Benefits | 658,774 |
| 300 Purchased Professional and Technical Services | 257,205 |
| 400 Purchased Property Services | 73,785 |
| 500 Other Purchased Services | 127,040 |
| 600 Supplies | 287,623 |
| 700 Property | 114,400 |
| 800 Other Objects | 104,191 |
| Total Student Activities | 3,335,364 |
| 3300 <u>Community Services</u> | |

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| <u>Description</u> | | <u>Amount</u> |
|------------------------------------------------------------------|-----------------------------------------------|---------------|
| 100 | Personnel Services - Salaries | 2,338 |
| 200 | Personnel Services - Employee Benefits | 1,031 |
| 300 | Purchased Professional and Technical Services | 80,000 |
| 600 | Supplies | 10,350 |
| Total Community Services | | 93,719 |
| Total Operation of Non-Instructional Services | | 3,429,083 |
| 5000 Other Expenditures and Financing Uses | | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | | |
| 800 | Other Objects | 3,619,309 |
| 900 | Other Uses of Funds | 11,000,000 |
| Total Debt Service / Other Expenditures and Financing Uses | | 14,619,309 |
| 5900 <u>Budgetary Reserve</u> | | |
| 800 | Other Objects | 1,000,000 |
| Total Budgetary Reserve | | 1,000,000 |
| Total Other Expenditures and Financing Uses | | 15,619,309 |
| TOTAL EXPENDITURES | | 250,123,639 |

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| <u>Cash and Short-Term Investments</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|--------------------------------------------------------------|----------------------------|------------------------------|
| General Fund | 55,000,000 | 50,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | 3,000,000 | 1,000,000 |
| Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 700,000 | 700,000 |
| Child Care Operations Fund | 525,000 | 525,000 |
| Other Enterprise Funds | 350,000 | 350,000 |
| Internal Service Fund | 3,000,000 | 3,000,000 |
| Private Purpose Trust Fund | 500,000 | 500,000 |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | 350,000 | 350,000 |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | 63,425,000 | 56,425,000 |

| <u>Long-Term Investments</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|--------------------------------------------------------------|----------------------------|------------------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

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| <u>Long-Term Investments</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|------------------------------|----------------------------|------------------------------|
| Permanent Fund | | |
| Total Long-Term Investments | | |
| TOTAL CASH AND INVESTMENTS | 63,425,000 | 56,425,000 |

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| <u>Long-Term Indebtedness</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|---------------------------------------------------------------------------|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 143,417,029 | 129,696,017 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | 3,389,241 | 3,100,000 |
| 0540 Accumulated Compensated Absences | 3,800,000 | 3,800,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 5,000,000 | 5,000,000 |
| 0599 Other Long-Term Liabilities | | |
| Total General Fund | 155,606,270 | 141,596,017 |
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

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| <u>Long-Term Indebtedness</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|----------------------------------------------------|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Capital Reserve Fund - \$ 690, \$1850 | | |
| Capital Reserve Fund - \$ 1431 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Other Capital Projects Fund | | |
| Debt Service Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |

| <u>Long-Term Indebtedness</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|-------------------------------------------------|----------------------------|------------------------------|
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Other Enterprise Funds | | |
| Internal Service Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Private Purpose Trust Fund | | |

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| <u>Long-Term Indebtedness</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|-------------------------------------------------|----------------------------|------------------------------|
| Investment Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Investment Trust Fund | | |
| Pension Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Pension Trust Fund | | |
| Activity Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Activity Fund | | |
| Other Agency Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Other Agency Fund | | |
| Permanent Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

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| <u>Long-Term Indebtedness</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | 155,606,270 | 141,596,017 |

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| <u>Short-Term Payables</u> | <u>06/30/2016 Estimate</u> | <u>06/30/2017 Projection</u> |
|--------------------------------------------------------------|----------------------------|------------------------------|
| General Fund | 7,000,000 | 7,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 300,000 | 300,000 |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 120,000 | 120,000 |
| Child Care Operations Fund | 1,000 | 1,000 |
| Other Enterprise Funds | 15,000 | 15,000 |
| Internal Service Fund | 75,000 | 75,000 |
| Private Purpose Trust Fund | 84,000 | 84,000 |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | 400,000 | 400,000 |
| Permanent Fund | | |
| Total Short-Term Payables | 7,995,000 | 7,995,000 |
| TOTAL INDEBTEDNESS | 163,601,270 | 149,591,017 |

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| Account Description | Amounts |
|------------------------------------------------------------------------------------------------------|-------------------|
| 0830 Committed Fund Balance | 14,406,187 |
| 0840 Assigned Fund Balance | 2,700,000 |
| 0850 Unassigned Fund Balance | 9,319,751 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | 26,425,938 |
| | |
| 5900 Budgetary Reserve | 1,000,000 |
| | |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | 27,425,938 |